

No Stop Out Account Terms & Conditions

Vault Markets (Pty) Ltd

Vault Markets (Pty) Ltd is a Juristic Representative of RocketX (Pty) Ltd, a company duly incorporated under the laws of South Africa, with company number 2020/824856/07, an authorised Financial Services Provider and Over-the-Counter Derivatives Provider, licensed and regulated by the Financial Sector Conduct Authority (FSCA) in South Africa, with FSP No: 52142.



These Terms and Conditions ("Terms") govern the use of the No Stop Out Account ("Account") offered by Karibu FX Financial Consultant Services (Pty) Ltd.

The promotion is facilitated by Vault Markets, a product of 1st Fintech Capital (Pty) Ltd, an authorized financial services provider, licensed and regulated by the Financial Sector Conduct Authority (FSCA) in South Africa, with FSP No. 51478.

By creating and accessing the No Stop Out Account, the client agrees to abide by these Terms. These Terms are applicable only for the promotional period from 23 November 2023 to 25 November 2023.

1. Account Duration:

The No Stop Out Account is a promotional account available for a limited period from 23 November 2023 to 25 November 2023. Upon creation, clients will have access to the account for a minimum of three months. The company reserves the right to extend this period at its discretion.

2. Account Features:

The No Stop Out Account allows clients to utilize the entire available balance without the risk of trades being stopped out due to the margin falling below the stop-out percentage.

3. Risk Acknowledgment:

The client acknowledges and accepts that the No Stop Out Account involves significantly higher risk compared to an account with a stop-out percentage enabled. The absence of a stop-out mechanism increases the potential for higher losses, and clients should exercise caution and

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diligence in their trading activities.

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4. Risk Management Responsibility:

The client accepts and understands that proper risk management is their responsibility. While the No Stop Out Account provides flexibility, it requires a higher level of vigilance and proactive risk management from the client's end. Clients are encouraged to carefully consider their risk tolerance and trading strategies.

5. Company Discretion:

Vault Markets, a product of 1st Fintech Capital (Pty) Ltd, acts solely as the facilitator of this promotion on behalf of Karibu FX Financial Consultant Services (Pty) Ltd. The company reserves the right to modify or terminate the No Stop Out Account at any time, with or without notice. Any extension of the account duration beyond the initial three months is at the sole discretion of Karibu FX Financial Consultant Services (Pty) Ltd.

6. General Disclaimer of Liabilities:

Karibu FX Financial Consultant Services (Pty) Ltd and Vault Markets, a product of 1st Fintech Capital (Pty) Ltd, shall not be liable for any direct, indirect, incidental, consequential, or special damages arising out of or in any way connected with the use of the No Stop Out Account. The client acknowledges that trading in financial markets involves inherent risks, and the companies do not guarantee profits or protection from losses. Clients use the No Stop Out Account at their own risk, and the companies disclaim all warranties, whether express or implied, including but not limited to the implied warranties of merchantability and fitness for a particular purpose.

7. Governing Law:

Vault Markets (Pty) Ltd is a Juristic Representative of RocketX (Pty) Ltd, a company duly incorporated under the laws of South Africa, with company number 2020/824856/07, an authorised Financial Services Provider and Over-the-Counter Derivatives Provider, licensed and regulated by the Financial Sector Conduct Authority (FSCA) in South Africa, with FSP No: 52142.



These Terms and the use of the No Stop Out Account are governed by the laws of Namibia. Any disputes arising out of or in connection with these Terms will be subject to the exclusive jurisdiction of the courts in Namibia.

By creating the No Stop Out Account, the client affirms that they have read, understood, and agreed to these Terms and Conditions, acknowledging that Karibu FX Financial Consultant Services (Pty) Ltd is the promoter, and Vault Markets, a product of 1st Fintech Capital (Pty) Ltd, acts as the facilitator. These Terms may be subject to change, and clients are advised to review them periodically for any updates.

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