



BONUS TERMS AND CONDITIONS

Vault Markets (Pty) Ltd

Date: 10 January 2024

Version: 1

Vaultmarkets (Pty) Ltd., a product of 1st Fintech Capital (Pty) Ltd is the platform that Clients use to trade derivatives. These derivatives are issued by Karibu FX Financial Consultant Services Pty Ltd, a company established and operating from the Republic of Namibia, with company number 2019/0459 and registered address No.12-14 Haddy Street, Windhoek West, Windhoek, Namibia, the counterparty and principal to the contract for difference purchased by you (the Client). In using the services, you agree to be bound by the client agreement which is entered into and binding between you (the Client) and Karibu FX Financial Consultant Services Pty Ltd.

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Deposit Bonus

Any bonuses, promotions, and benefits that are provided on any trading account are held under the Company's terms and conditions and can be viewed here for more details. Should the company under any circumstance suspect any wrongdoing or deception, the company reserves the right to cancel bonuses, promotions, or benefits that have been provided or are supposed to be provided to the specified trading account. The decision whether to offer a bonus to a prospective/potential client is clearly and indisputably at the company's absolute and unreserved discretion. If the balance turns negative, the balance is zeroed and the credit i.e., the bonus also zeros.

If the losses exceed the available balance (client's funds), the balance (client's funds) will reach zero and further losses will be deducted from the bonus amount. Then (if not reached the required bonus trading volume) the rest of the remaining bonus will be automatically removed from the equity of the account as soon as the position/s is closed (either by the client or automatically due to the fall of the margin level under 40%)

By registering, opening a live account, and/or accepting the terms and conditions within the applicable landing pages and/or client member's area, the trader is acknowledging that they have read, understood, and agreed to be bound by the terms and conditions of this offer.

The company reserves the right to amend, alter or terminate the promotion at its sole discretion, and at any time without notice. We reserve the right to refuse to provide offers and/or promotions to individuals or organisations at our discretion without justification. If we suspect that a client has abused or attempted to abuse a promotion, or otherwise acted with a lack of good faith towards us, the company reserves the right, at its sole discretion, to deny, withhold or withdraw the credit bonus and if necessary, cancel any terms and conditions with respect to that client, either temporarily or permanently or terminate/block the client's access to their dashboard and/or trading accounts. Participation is not allowed for persons under the age of 18 or otherwise under the legal age in their country of residence.

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This bonus is NOT intended as a trading credit and cannot be withdrawn. The bonus should not be used to keep any positions open, should your Profit/Loss (P/L) be less than your balance the bonus will be cancelled/removed, potentially resulting in a stop out of any orders. Any loss of trading positions or internal transfer of funds from the trading account will align with our promotion to action a credit removal equal to the promotional percentage of your withdrawn amount. Should your Profit/Loss (P/L) be less than your available balance total, the bonus will be cancelled. In these circumstances the company shall not be liable for any consequences of the bonus removal or cancellation, including, but not limited to, order(s) closure by stop out.

Should your account be stopped out, the negative balance protection feature will be applied, and any remaining bonus will be removed, resulting in a system zero balance correction on your account. The company accepts no liability whatsoever for any loss resulting from the stop out of open positions where the company has removed the bonus scheme.

Please make careful note of any expiry dates and ensure you have sufficient equity to maintain any open positions should the bonus be withdrawn. The company reserves the right to reverse all profits and trades made as a result of trades being executed on a negative balance. Should a trade be placed using credit only and/or a negative balance, all profits will be removed accordingly. The credit may only be used as leverage and/or equity, should new positions be executed before the negative balance correction is updated, the company reserves the right to reverse trades and remove profits accordingly.

The maximum bonus allowed at any time is R 300 000 on Vault 200 and Vault 100 on Bonus or the equivalent currency per respective trading account. Should your bonus exceed these parameters a system correction is initialized by an automated credit correction service and could affect any open positions. In these circumstances the company shall not be liable for any consequences of the bonus removal, including, but not limited to, order(s) closure by stop out.

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The bonus should NOT be included in a trader's margin requirement calculations as the trading account will reflect a margin percentage that is calculated on equity, not the balance. Traders acknowledge that the margin percentage of the trading account may not always accurately align with a trader's calculation as the P/L may never be less than the available trading balance amount. A Bonus trading account is optional, clients that prefer no bonus should opt for a No Bonus trading account available under the new account tab on your client dashboard/portal. The company reserves the right to suspend, close, or unwind any transaction or bonus (with immediate effect) which has resulted from any abuse of trading strategies, misuse of deposited and promotional/bonus funds, technical error, or if the Company suspects any fraud, manipulation, arbitrage, scalping or other forms of deceitful or fraudulent activity on a clients account or multiple accounts with the Company or otherwise related or connected to any and/or all transactions.

The following are strictly prohibited trading strategies, which include but are not limited to the following:

1. Scalping
2. Use of Expert Advisors or "robots"
3. High-Speed Trading

"Scalping" is a form of trading strategy through which the Client performs and/or tries to perform numerous transactions on small price changes (5 pips average or less within 24 hours trading period of time) or in very short timeframes (closing a trading position within 10 - 15 minutes of opening). Also includes holding opposite "hedged" positions for an indefinite amount of time and then closing, or partially closing the positions within a short period of time from each other.

If the Company notices any Scalping activity or other high-speed trading activity, the trading account of the Client shall be disabled without prior notice. Moreover, the Company reserves the right to cancel and delete any transaction/pending order executed with the scalping account.

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Expert Advisors are automated trading software that executes trading without manual trading.

Under such circumstances, the Company shall be entitled to review the client's account without notice at any time and withdraw any profits and charge any costs which it deems, in its sole discretion, to have been inappropriately gained and shall not be liable for the cancellation of any transaction or profits or in the event of any damages or losses which may result from the suspension, closure or unwinding. The acceptance of the reception of the bonus and its insertion into your account binds the client to the bonus's terms and conditions above and hereinafter. After the bonus is injected into the client's account, it cannot be retracted and/or removed under any circumstances. the Client accepts that prior to dispatch, the Company may have acted upon it to make use of the information on which it is based.

The Company does not make representations as to the time of receipt by the Client and cannot guarantee that he will receive such information at the same time as other clients. if the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he will not pass it on to any such person or category of persons; this information is provided solely to enable the Client to make his own investment decisions and does not amount to investment advice or unsolicited financial promotions to the Client; the Company will not be responsible for such information.

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